
ASX RELEASE**Keycorp receives significant smartcards order****FOR IMMEDIATE RELEASE*****Sydney, 24 September 2007***

Secure electronic transaction solutions provider Keycorp Limited (ASX: KYC) announced today it has received an order for its latest smartcard products from a major bank in Korea.

The multi-application products will include an EMV (Europay MasterCard Visa) application and Keycorp's new "dual interface" product. Keycorp was the first to market with this new product, which offers both contact and contactless operation on the one card.

Revenue from the sale will be approximately AUD5.8m and the majority of the products are expected to be shipped in the current financial year.

Keycorp offers a range of smartcard solutions to suit financial applications, including: EMV migration, contactless transactions and multi-function cards combining transit and banking. Working with partners, ranging from card manufacturers, personalisation bureaux, software developers and system integrators, Keycorp's focus is on open platform, secure smartcard solutions - specifically MULTOS products. MULTOS is ideally suited to financial applications due to its heritage in high security banking systems.

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About Keycorp

Keycorp Limited (ASX: KYC) is a global provider of secure payments processing services with solutions from smartcards and point-of-service transaction systems to managed services.

Keycorp is a founding member of the MULTOS consortium, which has responsibility for developing the MULTOS multi-application smartcard operating system. Keycorp develops and distributes smartcard operating systems such as MULTOS, as well as smartcard applications.

For further information see: <http://www.keycorp.net> or contact:

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